

AN ORDINANCE ADOPTING THE CITY OF FOREST HILLS, KENTUCKY
 ANNUAL BUDGET FOR THE FISCAL YEAR 2017
 ORDINANCE NO. 2, SERIES 2017-2018

WHEREAS, an annual budget proposal and message had been prepared and delivered to the City Council: and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF FOREST HILLS:

Section 1:

That the annual budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted as follows:

<u>RESOURCES</u> <u>AVAILABLE</u>		<u>GENERAL FUND</u>	<u>MUNICIPAL</u> <u>ROAD AID FUND</u>	
500i	Road Aid Interest		50	
500ROAD	Road Aid Account - Other		10,000	
501	Property Taxes	206,893		
501.1	Delinquent Tax Fee	1,000		
501.2	Motor Vehicle Tax	1500		
502.1	Coal Service	10		
502.2	Mineral Service	35		
502.5	Base Court Revenue - HB413	6,000		
507	Interest Income	300		
512	Telecommunications Tax	4,000		
515	Insurance Premium Tax	59,000		
517	Rental Registration Fees	<u>525</u>		
TOTAL ESTIMATED REVENUES		279,263	10,050	289,313
 <u>APPROPRIATIONS</u>				
6560	Payroll Expenses	36,000		
801	Garbage/Recycling	55,000		
802	Insurance	4,500		
803	Attorney Expenses/Filing/Ads	8,000		
804	Engineering Fees/Code Enforcement	5,000		
805	Accountant Fees	6,000		
806	Contract Labor (Security)	33,000		
808	Public Works/Landscaping	55,000		
808r	Road Aid Expenses	0	30,050	
809	Rent	4,620		
810	Office Expenses	10,000		
814	PVA	8,000		
820	Contingencies	<u>34,143</u>		
TOTAL APPROPRIATIONS		259,263	30,050	289,313

Section 2:

This ordinance shall take effect on July 1, 2017.

The first reading of this ordinance is on this 8th day of May, 2017. The second reading of this Ordinance is on this 12th day of June 2017. Passed and approved at a regular meeting of the Commission of the City of Forest Hills this 12th day of June 2017.



Mayor, City of Forest Hills Kentucky

Attest:



City Clerk

Those in favor: 6 KG, SS, SH, SD, LM

Those Opposed: 0